

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

1ST SESSION, 43ND LEGISLATURE, ONTARIO
1 CHARLES III, 2022

Bill Pr5

An Act to revive H.B. Arndt & Associates Ltd.

Ms P. Sattler

Private Bill

1st Reading October 25, 2022

2nd Reading

3rd Reading

Royal Assent



An Act to revive H.B. Arndt & Associates Ltd.**Preamble**

John Bradley Arndt has applied for special legislation to revive H.B. Arndt & Associates Ltd. The applicant represents that he is the estate trustee for the estate of Henry Bror Arndt, who was the sole shareholder and director of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on January 27, 2006 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain property, namely unclaimed funds held in accounts at various financial institutions, held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 H.B. Arndt & Associates Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *H.B. Arndt & Associates Ltd. Act, 2022*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.