Legislative Assembly of Ontario



Assemblée législative de l'Ontario

1st SESSION, 42nd LEGISLATURE, ONTARIO 70 ELIZABETH II, 2021

Bill Pr43

An Act to revive 2271767 Ontario Inc.

Mrs. D. Wai

Private Bill

1st Reading April 29, 2021 2nd Reading 3rd Reading Royal Assent



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Preamble

Richard Kim has applied for special legislation to revive 2271767 Ontario Inc. The applicant represents that he was a director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on February 25, 2019 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 2271767 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the 2271767 Ontario Inc. Act, 2021.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.