

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

1ST SESSION, 42ND LEGISLATURE, ONTARIO
70 ELIZABETH II, 2021

Bill Pr47

An Act to revive Wemax Real Estate Inc.

Mr. G. Singh

Private Bill

1st Reading March 30, 2021

2nd Reading

3rd Reading

Royal Assent



An Act to revive Wemax Real Estate Inc.

Preamble

Thanakumar Subramaniam has applied for special legislation to revive Wemax Real Estate Inc. The applicant represents that he was a director of the corporation at the time of its dissolution. The corporation was dissolved under the *Business Corporations Act* on June 10, 2019 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to collect certain monies owing to it.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 Wemax Real Estate Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *Wemax Real Estate Inc. Act, 2021*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.